



## Economic consequences of new models

*Utilities in a Time of Change*  
*Scottsdale 16-18 Nov 2015*

**Edward Kee**

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- Traditionally utilities have been known for their security as an investment, their regular dividend payments and their long-term dependability. They have been well rated by the agencies, and their stock has done well in a time of low interest rates. But their future is cloudy. If the traditional model is broken, what do they offer investors? Will their Wall Street ratings decline (there are indications that is already happening) and will raising money be more difficult?

# Agenda text (2)



- Wednesday, November 18, 2015 - 1115 – 1230
- Panel Three: The economic consequences of new models
  - Llewellyn King, Moderator
  - Stuart Pearman, Scott Madden
  - Swami Venkataraman, Moody's
  - Edward Kee, NECG
  - Walter S. Howes, Verdigris Capital LLC